

**DRAFT****NYISO Management Committee Meeting Minutes****November 30, 2016****10:00 a.m. – 11:30 a.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Mr. Andy Antinori (NYPA), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and attendance was recorded. A quorum was determined.

**2. Approval of Meeting Minutes**

The draft meeting minutes for the September 28, 2016 and October 26, 2016 (as amended) were presented for approval.

**Motion #1:**

The Management Committee (MC) approves the September 28, 2016 and October 26, 2016 (as amended) meeting minutes.

***The motion passed unanimously by show of hands***

**3. President/COO Report**

Mr. Brad Jones announced that this was Mr. Antinori's last meeting as MC chair (new terms begin in December). Mr. Jones noted his appreciation for his leadership over the year and congratulated him on a job well done.

Mr. Jones noted that the Board approved the NYISO staff recommendation regarding the Demand Curve reset, and the NYISO filed the DCR at the FERC on November 18. He noted that the Board rejected the appeal of IPPNY related to the MC decision last month on capacity exports from localities; they approved the MC recommendation and the NYISO will file a 205 motion with the FERC on Monday. He thanked members for their efforts on expediting this item.

Mr. Andy Antinori thanked everyone for the opportunity to serve as chair. He thanked the Member Relations department for their support; in particular, Ms. Leigh Bullock the MC liaison. Mr. Antinori expressed his appreciation for having the opportunity to work with everyone and encouraged everyone to get involved in the NYISO committee process.

Mr. Rick Gonzales presented the Market Performance Highlights presentation, included with the meeting material.

Mr. Mark Younger (Hudson Energy Trading) asked if the NYISO was participating in the discussions on the replacement of the failed PAR at Ramapo. Mr. Yeomans (NYISO) stated yes, that confidential discussions are underway. Ms. Marji Philips (AES) urged the NYISO to provide as much advance notice as possible on outcome and next steps as this affects many market participants and could have a significant impact on pricing. In response to a question from Mr. Fromer (PSEG) on how much time it could take if a decision was made to restore the PAR, Mr. Yeomans stated from the point of a decision to move and install the new PAR would require approximately 6-8 weeks.

**4. Winter 2016-2017 Capacity Assessment & Preparedness**

Mr. Yeomans (NYISO) reviewed the presentation included with the meeting material. He noted that this was also presented at the November Operating Committee and will be presented at the NYSRC meeting. He noted that the NY winter 2016 was milder than the past two winters and milder than the 10-year and 30-year averages. Generation and transmission performance was good across the winter, and fuel inventories were maintained and gas infrastructure performance was good. He added that February 12-15, 2016 was the second coldest weekend in NY in 45 years, and New York State set an all time total gas throughput of 6.6 BCF on 2/13/2016.

For projected baseline forecast peak conditions and expected performance of the transmission, generation and gas pipeline infrastructure, the NYISO expects to meet reliability criteria throughout Winter 2016-17.

**5. Enhancement of Pivotal Supplier Rules – NYISO Proposal**

Mr. Michael Lavillotti (NYISO) provided an update for members on the presentation included in MC meeting material. The NYISO is proposing that all MW, including those sold in the strip or monthly auction for the applicable month, would be used to calculate a supplier's cumulative threshold threshold when determining if a supplier is pivotal in all mitigated capacity zones. This rule currently exists for the G-J Locality, and would align the rule for Zone J and any future NCZ (if any) with the existing G-J Locality rule.

**Motion #2:**

The Management Committee (MC) hereby approves revisions to the NYISO's Market Administration and Control Area Services Tariff (MST), as more fully described in the presentation entitled "Enhancement of the Pivotal Supplier Rules," made to the MC on November 30, 2016 and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

**The motion passed unanimously by show of hands with abstentions**

**6. New Business**

Mr. Jones updated his introductory statements by explaining that NYISO intends to submit its capacity exports filing to FERC by Friday, December 2<sup>nd</sup>.

The meeting was adjourned at 1:30 pm.